

Ten Year Budget - Revenue

	Budget 2014/15	Plan 2015/16	Plan 2016/17	Plan 2017/18	Plan 2018/19	Plan 2019/20	Plan 2020/21	Plan 2021/22	Plan 2022/23	Plan 2023/24	Plan 2024/25
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Expenditure											
Net Service Expenditure c/f	13,800	14,136	14,253	14,779	15,653	16,094	16,443	17,239	17,646	18,053	18,462
Inflation	488	473	539	516	712	565	593	407	407	409	406
Superannuation Fund deficit: actuarial increase	0	0	0	520	0	0	390	0	0	0	0
Net savings (approved in previous years)	(152)	(154)	(323)	(162)	(301)	(216)	(187)	0	0	0	0
New growth	0	177	200	0	0	0	0	0	0	0	0
New savings	0	(379)	110	0	30	0	0	0	0	0	0
Net Service Expenditure b/f	14,136	14,253	14,779	15,653	16,094	16,443	17,239	17,646	18,053	18,462	18,868
Financing Sources											
Government Support											
: Revenue Support Grant	(2,225)	(1,516)	(1,355)	(1,211)	(1,081)	(964)	(859)	(764)	(679)	(602)	(533)
: Retained Business Rates	(1,898)	(1,934)	(1,973)	(2,012)	(2,052)	(2,093)	(2,135)	(2,178)	(2,222)	(2,266)	(2,311)
New Homes Bonus	(1,389)	(1,818)	(2,247)	(1,348)	(1,348)	(1,348)	(1,348)	(1,348)	(1,348)	(1,348)	(1,348)
Council Tax	(9,011)	(9,298)	(9,539)	(9,785)	(10,038)	(10,398)	(10,770)	(11,155)	(11,554)	(11,967)	(12,394)
Interest Receipts	(244)	(301)	(509)	(655)	(661)	(629)	(591)	(546)	(499)	(451)	(405)
Contributions to/(from) Reserves	(192)	(233)	(233)	(353)	(353)	(353)	(353)	(353)	(179)	(179)	(635)
Total Financing	(14,959)	(15,100)	(15,856)	(15,364)	(15,533)	(15,785)	(16,056)	(16,344)	(16,481)	(16,813)	(17,626)
Budget Gap (surplus)/deficit	(823)	(847)	(1,077)	289	561	658	1,183	1,302	1,572	1,649	1,242
Contribution to/(from) Stabilisation Reserve	823	847	1,077	(289)	(561)	(658)	(1,183)	(1,302)	(1,572)	(1,649)	(1,242)
Unfunded Budget Gap (surplus)/deficit	0	0	0	0	0	0	0	0	0	0	0

Remaining balance / (shortfall) in Budget

Stabilisation reserve:	6,291	7,258	8,455	8,166	7,605	6,947	5,764	4,462	2,890	1,241	(1)
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Assumptions

Revenue Support -32% in 15/16, -10% later years

Grant:

Retained Business 2% all years

Rates:

Council Tax: 1.95% in 15/16, 2% in 16/17 - 18/19, 3% later years

Interest Receipts: 0.85% in 15/16, 1.35% in 16/17, 1.75% in 17/18 1.85% later years

Pay award: 2.2% in Jan 15, 1.5% in 16/17 - 17/18, 2% later years

Other costs: 1.3% in 15/16, 2.25% in later years

Income: 3.5% in all years